



**Market Misconduct Tribunal
In the Matter of
China Investment Fund Company Limited (Stock Code: 612) and
Smartac Group China Holdings Limited (Stock Code: 395)**

Directions

1. The Chairman, Mr. Michael Hartmann, GBS, has directed that the Tribunal shall resume its hearing of the Consolidated Proceedings at 9:00 am on 28 February 2026. Thereafter, the Tribunal will sit on the following dates –
 - 11 and 12 June 2026, from 9:30 am to 1:00 pm, and from 2:30 pm to 5:30 pm (*for hearing on Service issue*); and
 - 13, 15 and 16 June 2026, from 9:30 am to 1:00 pm, and from 2:30 pm to 5:30 pm (*for hearing on Closing Submissions*).

Written Closing Submissions

2. If any of the parties wish to file Written Closing Submissions with the Tribunal, they may do so by filing those submissions with the Tribunal in paper and electronic form, and providing copies to the other parties on or before 5:00 pm on 17 April 2026.
3. If any party wishes to file a Written Submission in Reply to a Written Closing Submission of any other party, they may do so by filing those submissions with the Tribunal in paper and electronic form, and providing copies to the other parties on or before 5:00 pm on 8 May 2026.



Mr. Michael Hartmann, GBS
(Chairman of Market Misconduct Tribunal)

Dated 23 February 2026